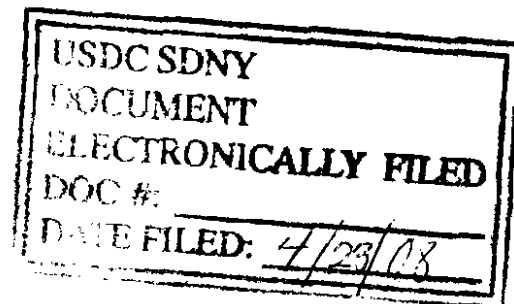


(E-ARBA-1,5)

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ATTORNEYS FOR PLAINTIFF
CYGNUS TRANSPORT LTD.



UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

CYGNUS TRANSPORT LTD.,

Plaintiff,

-against-

PALMYRA SHIPPING & CHARTERING LTD.,

Defendant.

07 Civ. 5799 (MGC)

**NOTICE OF
VOLUNTARY
DISMISSAL**

PLEASE TAKE NOTICE THAT, pursuant to Rule 41(a)(1)(i) of the Federal Rules of Civil Procedure, Plaintiff Cygnus Transport Ltd., by and through its attorneys of record, dismisses this action without prejudice.

Dated: New York, New York
April 17, 2008

HOLLAND & KNIGHT LLP

By:

A handwritten signature in black ink, appearing to read "Michael J. Frevola".

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SO ORDERED:

S/

U.S.D.J.

April 22, 2008